Auction Sales --- Financial.

LOUIS MESIER, AUCTIONEER. REGULAR AUCTION SALE OF

BY ADRIAN H. MILLER & SON, WEDNESDAY, APRIL 7TH, o'clock, at the N. Y. Real-Estate Sales

financial.

TO THE HOLDERS OF BONDS

Railway Company:

"Not listed on New-York Stock Exchange.

TREET RAILWAY AND GAS SECURITIES. Reported by Pfeiffer & Seitz, 18 Wall-at., New-York.

Atlantic Avenue gen. mige. 5a. 105 108

Atlantic Avenue con. mige. 5a. 103

30 shs. Nati. Bank of Commerce.

(For account of whom it may concern.)

5 shs. United States Mire. & Trust Co.

10 shs. Atlantic Trust Co.

100 shs. Nati. Broadway Bank.

130 shs. Naseau Electric Rallway Co. (Hypd.)

200 shs. Bay Ridge Park Impt. Co. (Hypd.)

10 shs. Nati. Bank of Commerce.

5 shs. Lawyers' Surety Co.

25 shs. New York Filter Manfg. Co.

1 sh. Bank of America.

9,063 35-100 shs. The New York Steam Company.

\$1,000 Ches. & Ohio Rway Co. 1st Cons. 5 p. c. Mige.

Bd. 1839 (endorsed).

10 shs. Lawyers' Title Insurance Co.

17 shs. Importers & Traders' Nati. Bank.

12 shs. Corn. Exchange Bank.

40 shs. Chicago & North Western R. R. Prefd.

30 shs. Chicago & North Western R. R. Prefd.

4 shs. American Grocery Co. 1st Frefd.

5 shs. Lamcaster Land Co. of Lincoln, Neb. (Hypd.)

314,100 Baxarian Star Brewing Co. 6% Mige. Bds., 1809,

August, 1805, Coups. on. Twenty-third Street stock. 300
Union Railway (Huckleberry) stock. 104
Union Railway (Huckleberry) ist mtge. 5s. 104
Westchester Electric 1st mtge. 5s. 90 Lake Shore & Michigan Southern gan Southern Railway Company and ourselves, we make the following offer of exchange into NEW 3th PER. CENT. 100-YEAR GOLD BONDS to the holders of FURTHER NOTICE, Bonds of such issues, both Registered and Coupon (the latter having attached thereto all Coupons maturing after June 1st, 1897), and thereafter new 31/2 per cent. Bonds at the price of 1021/2 will be de livered for the existing Bonds upon the computation, as of June 1st, 1897, of 31/2 per cent annual interest, payable For every \$1,009 BUFFALO & ERIE RAILROAD COMPANY 7 PER CENT. MORTGAGE BOND. due April 1st, 1898 (worth on a 312 per cent. interest basis, as of June 1st, 1897, \$1,040.06), the holder will be entitled, Madison Gas and Electric 1st mage 6s 28 Mutural, New-York 19 25 New-York and East River, N. Y. com. 53 New-York and East River, N. Y. pref. 80 New-York and East River, N. Y. pref. 80 New-York and East River, N. Y. com. mage. 98 Onio and Indiana Gas stock. 50 Onio and Indiana Gas stock. 50 Onio and Indiana Gas 1st 6s. 72 Standard, New-York common 85 Nem-York preferred 111 Standard, New-York preferred 111 Standard, New-York 1st mage. 5s. 111 St. Paul Gas Light Company stock. 46 St. Paul Gas Light Company stock. 46 New-York Ist Company stock. 46 Newstern Milwauhes stock. 46 Newstern Milwauhes stock. 47 Western Milwauhes 10 Company gen. mage. 55 Western Milwauhes 10 Company gen. 10 Newstern Milwauhes 10 Company gen. 10 Newstern Milwauhes 10 Company gen. 11 Newstern Milwauhes 10 Company PANY 7 PER CENT. MORTGAGE BOND, due April 1, 1899 (worth on a 3½ per cent. interest basis, as of June 1, 1897, \$1.073 19), the holder will be entitled, at 10212, to \$1,047.02 in the new 315 per cent. Bonds.
For every \$1,000 LAKE SHORE & MICHIGAN SOUTHERN RAILWAY CO. 7% CONSOLIDATED MORTGAGE AND SINKING FUND COUPON BOND, due July 1, 1900 (worth on a 3½ per cent. interest basis, as of June 1, 1897, \$1,130.56), the holder will BOND, on which the April 1st, 1807, interest to th BALTIMORE AND OHIO SOUTHWESTERN. amount of 1% per cent. will be collected by the registered owner directly from the Railway Company (worth \$1,-130.56, less \$17.50-\$1,113.66), the holder will be entitled. at 102% to \$1,085.91 in the new 3% per cent. Bonds. For every \$1,000 LAKE SHORE & MICHIGAN BUFFALO, ROCHESTER AND PITTSBURG, SOUTHERN RAILWAY CO. 7% SECOND MORT-GAGE BOND, due December 1, 1903 (worth on a 3½ per cent, interest basis, as of June 1, 1897, \$1,201.91), the holder will be entitled, at 102½, to \$1,172.59 in the new is par cent. Bonds. We will receive Registered Bonds only when duly en dorsed in blank; but all interest thereon payable on or before June 1, 1897, will be collected and be received by the registered owner directly from the Railway Company 1897, from which date the new Bonds will bear interest The NEW BONDS to be delivered by us in exchang-CHICAGO AND EASTERN ILLINOIS. will be part of an issue for the aggregate principle of \$50,000,000 to be made by the Lake Shore and M Southern Ballway Company, dated June 1st, 1897, and payable June 1st, 1997, with interest at the rate of 312 per cent, per annum, payable semi-annually; both prin-cipal and interest being payable in United States Gold Coin of the present standard of weight and fineness; and will be secured by a martgage about to be made by the INTERNATIONAL AND GREAT NORTHERN. LOUISVILLE, EVANSVILLE AND ST. LOUIS. Number of miles ... 1.860 1.86 NEW-YORK, ONTARIO AND WESTERN. PEORIA. DECATUR AND EVANSVILLE. ST. JOSEPH AND GRAND ISLAND. Number of miles 1.223 1.223 1.223 Fourth week in March. \$131.460 \$112.700 \$167.400 Jan. 1 to March 31 ... 1.246,000 1.219.224 1,104,139 1.935 COLUMBUS. HOCKING VALLEY AND TOLEDO. UNION PACIFIC, DENVER AND GULF. \$235,385 161,659 \$73,726 \$447,150 \$483,632 356,880 320,103 \$154,529 EUROPEAN FINANCIAL MARKETS.

Atlantic Avenue Improvement 5s. 10

Broadway and Seventh Avenue stock. 128

Broadway and Seventh Avenue 1st mige, 5s. 1051; 1

Broadway and Seventh Avenue 2d mige, 5s. 1165; 1

Broadway Surface 1st mige, 5s. 1165; 1

Broadway Surface 1st mige, 5s. 1155; 1

Bleecker Street and Fulton Ferry stock. 301; 1

Bleecker Street and Fulton Ferry stock. 301; 1

Brooklyn, Bath and West End gen mige. 67

Brooklyn, City 160ck. 181

Brooklyn, City 160ck. 181

Brooklyn City 181 mige. 5s. 113

Brooklyn City 181 mige. 5s. 113

Brooklyn City and Newtown stock

Brooklyn City and Newtown 1st mige. 5s. 102

Brooklyn Cuena County and Sub. 1st mige. 5s. 102

Brooklyn, Queena County and Sub. 1st mige. 5s. 102

Brooklyn, Queena County and Sub. 1st mige. 5s. 102

Brooklyn, Queena County and Sub. 1st mige. 5s. 102

Brooklyn, Queena County and Sub. 1st mige. 5s. 102

Brooklyn, Queena County and Sub. 1st mige. 5s. 102

Brooklyn, Park North and East River stock. 104

Central Crossiown 1st mige. 6s. 112

Central Park, N and E. R. 1st mige. 7s. 113

Christopher and Tenth Street 1st mige. 100

Coney Island and Brooklyn stock. 145

Dry Dock, East Broadway and Battery stock. 100

Dry Dock, East Brway and Bat. 5 p. c. scrip-101

Eighth Avenue stock. 250

Kings County Traction stock. 356

Massau Electric 1st 5s. 9034

Night Avenue stock. 166

Second Avenue list mige. 5s. 107

Second Avenue stock. 166

Second Avenue stock. 166

Second Avenue debenture 5s. 100

Sixth Avenue stock. 166

Second Avenue debenture 5s. 100

Sixth Avenue stock. 166

Second Avenue debenture 5s. 100

Sixth Avenue stock. 166

Second Avenue debenture 5s. 100

Sixth Avenue stock. 156

Twenty-eighth and Twenty-ninth St. 1st. 100 STOCK Sand BONDS WEDNESDAY, APRIL 7TH,
at 12:30 o'clock, at the N. Y. Real-Estate 8
No. 111 Broadway.

(By order of John Delahunty, referee,
\$5,000 Brookiyn & Brighton Beach R. R. Co. 5
Bds., 1927, Mch., 1896, coupens on.
(By order of administrators.)
44 shs. Bank of America.
30 shs. Natl. Bank of Commerce. 162

Railway Company.

The MORTGAGE will provide that all of the above issues of existing bonds are to be paid at maturity, so that thereafter the new 31/2% Bonds will be secured by a First Mortgage upon railroads, leasehold interests, equip ment, franchises, and income now owned or hereafter acquired by the Lake Shore & Michigan Southern Railway Company. Until the complete satisfaction and discharge of each of the existing Mortgages above mentioned, the bonds secured by such Mortgage will be held by the Trustee of the new Mortgage and will be kept alive as additional security for the new Bonds to be issued there-

Upon every exchange resulting in the right of the depositor to receive a fraction of a new Bo such fraction at the price of 104, or, at the option of the depositor, we will sell to him at the same price the fraction necessary to complete a Bond for \$1,000; In exchange for each deposit of existing Bonds we will

issue our RECEIPT, showing the description and amount of such bonds deposited, and the amount of cash received from or paid to us with respect to any fraction The existing Bonds deposited with us will be lodged by

us with the CONTINENTAL TRUST COMPANY, of the City of New York, which will hold the same as Cus-todian under an agreement made with us for the protection of all parties in interest. Upon presentation of ou Receipts to the said Trust Company on or after the day following the date thereof, it will stamp the same to the effect that it holds under its said agreement with us existing Bonds of the amount and description stated in

existing Bonds of the amount and description search in such Receipts respectively.

The Trust Company will retain all existing Bonds so deposited with it (unless in case of reexchange as herein-after provided) until the same shall be exchanged for the new Bonds to be issued by the Railway Company; and new Bonus to Bonds shall be received by it, will de-liver the same to us upon our surrender of our Receipts

calling for an equivalent amount.

As soon as the new Bonds are legally issued, according to our Agreement with the Railway Company, due notice will be given thereof, and upon presentation and sur-render of our Receipts at our office, the holders will be entitled to receive the said new 3½ per cent. Gold Bonds,

as stated therein.

If for any reason the Railway Company shall not have delivered the proposed new Bonds on or before the thirty-first day of July. 1897, then and in such event existing Bonds deposited with us of the amount and description stated in our Receipts will be returned through us to the holders, upon surrender thereof, repayment being made by the respective parties of the amount of cash received, as set forth in said receipt. NEW YORK, March 20, 1897.

SPEYER & CO., 30 BROAD STREET.

> STATE OF NEW-YORK Comptroller's Office,

BUREAU OF CANAL AFFAIRS, Pursuant to the provisions of Chapter 79 of Laws of 1895, proposals will be received at this office until Tuesday, the 20th day of April, 1897, at 12 o'clock noon of that day, for a loan of

THREE MILLION DOLLARS,

Principal and Interest Payable in Gold, will be issued in the name of the People of the State of New-York, on the credit of the Sinking Fund established by said act, bearing interest at the rate of three per centum per annum, payable semi-annually on the first days of January and July, and the principal reimbursable on the first day of January, 1912. days of January and July, and the principal reimbursable on the first day of January, 1912.

THESE BONDS ARE EXEMPT FROM TAXA-TION, pursuant to Chapter 80, Laws of 1807.

Proposals may be for the whole of any part of the loan not less than \$1,000, and should state whether registered or coupon honds are desired, and such proposals must be accompanied by a certified check for one per cent of the amount of the proposal.

Fayments for the loan will be required to be made on the acceptance of the proposal by deposit in the Bank of the Manhattan Co. in the city of New-York to the credit of "Treasurer of the State of New-York on account of Canal Fund" of the amount of the award, together with premium and accrued interest from January 1, 1807.

The Comptroller reserves the right to reject all bids which are not in his opinion advantageous to the interests of the State.

Interest on the loan from the first day of January, 1807, will be payable at the Eank of the Manhattan Co., in the City of New-York. Interest on the lean from the first day of January, 1897, will be payable at the Eank of the Manhatian Co., in the City of New-York.

All proposars must be sealed and endorsed "Loan for All proposars must be sealed to the Comptroller of Canal Improvements," and directed to the Comptroller of the Company, an outline of its methods, and a list of the City of New-York. Albany, N. Y. the State of New-York. Albany, N. Y

FIRST MORTGAGE BONDS OF 1926.

In view of the default in payment of the coupon due lat-inst., we as owners of and representing a large amount of the bonds, beg that other holders will communicate with us for the protection of all interested. Already owners of over \$1,000,000 bonds are co-operating

Maitland, Coppell & Co.,

financial. REORGANIZATION

Brooklyn Elevated Railroad Company.

First and Second Mortgage Bonds and Coupons and Stock of the

BROOKLYN ELEVATED RAILROAD CO.

First Mortgage Bonds and Coupons and Second Income Mortgage Bonds of the UNION ELEVATED RAILROAD CO.

First Mortgage Bonds and Coupons of the SEASIDE & BROOKLYN BRIDGE ELEVATED RAILROAD CO.

Notice is hereby given that the undersigned C have completed a pian and agreement of reorganization, copies of which may be obtained from the CENTRAL TRUST COMPANY of New York, 54 Wall Street, New PLAN OF REORGANIZATION.

The mortgages are to be foreclosed and the properties

purchased by the Committee, who will cause a new Com-pany to be organized to acquire the property and franhises of the old Companies.

The new Company will issue the following:

NEW SECURITIES.

\$16,000,000 First Mortgage Bords, 16,000,000 First Mortgage Boron, bearing interest at 4 per cent, until the year 1903 and 5 per cent, thereafter; principal and interest payable in 1950 in United States gold coin of present standard; interest payable in New York City semi-annually. Mortgage to cover all the property and franchises of the new Company, including after-acquired property. \$5,000,000 Preferred Stock, five per cent. non-cumulative

Assenting security holders will be entitled to cash and Assenting security of the securities as follows:

Brooklyn First Mortgage Bonds and for each bond: Union First Mortgage Bonds, \$20 in cash for each coupon maturing on and AFTER APRIL 1, 1897, pending reorganization.

\$1,000 new First Mortgage Bond, \$200 new Common Stock. Seaside First Mortgage Bonds, contributing to the Com nittee \$100 cash per bono, for each bond: \$20 in cash for each coupon maturing pending re-

Also \$100 new preferred stock for such cash contribu-

Brooklyn second mortgage bonds, contributing to the Committee \$200 cash per bond, for each bond: \$14 in cash for each coupon maturing pending reorganization. \$700 in new first mortgage bonds. \$300 new preferred stock.

Also \$200 new preferred stock for such cash contribu-Committee \$100 cash per bond, for each bond; \$500 in new preferred stock.

\$500 in new common stock, Also \$100 new preferred stock for such cash contribu-

Brooklyn stock, contributing to the Committee \$10 cash er share of old stock:

\$75 in new common stock for each share of old stock. \$10 new preferred stock for such cash contribution. 820 IN CASH WILL BE PAID ON AND AFTER APRIL 1, 1897, ON EACH BROOKLYN ELE-VATED RAILROAD COMPANY FIRST MORT-GAGE BOND AND ON EACH UNION ELEVATED RAILROAD COMPANY FIRST MORTGAGE BOND DEPOSITED.

Cash contributions are to be payable as called by the organization is completed.

The holders of outstanding first and second mortgage bonds and stock of the Companies are requested to de-posit their holdings with the CENTRAL TRUST COM-PANY of New York, under the agreement lodged with that Company, subject to the order of the und as a Reorganization Committee. Negotiable receipts will be issued for deposited securities. When, in the judg-ment of the Committee, a sufficient amount of bonds shall have been so deposited, the plan will be declared ef-

The new securities not required for the purpose of the reorganization are to be held for future requirements un-der conditions and restrictions referred to in the agree-NEW YORK, March 25, 1897.

F. P. OLCOTT. Chairman JAMES T. WOODWARD, CHARLES PARSONS, ERNST THALMANN, Committee. LEONARD LEWISOHN.

Counsel.

INVESTMENTS

SAVINGS BANKS & TRUSTEES. District of Columbia 3.65s City of Brooklyn, N. Y., Reg., 4s City of Corning, N. Y., Reg. 4s

Richmond County, N. Y., Reg. 4s Gold Far Rockaway, N. Y., Street 5s North Hempstead, N.Y., Road 4s Gold

(MATURING 1897 TO 1925). For full particulars and prices apply to BERTRON & STORRS,

Columbus, Hocking Valley & Toledo Railway Company,

NEW YORK, February 25, 1897.

In view of the appointment of a Receiver and the default admitted by the Company to be inevitable in pay-ment of coupons due March 1st, 1897, on its Five Per Cent. Bonds, holders of ALL CLASSES OF BONDS of said Company are invited to deposit same with us, for mutual protection.

the property, if necessary, will be prepared and submitted to all depositors for approval. Pending a determination in this respect, we are prepared to advance \$25 on each \$1,000 5 per cent, bond deposited with us.

Negotiable receipts will be issued for bonds deposited,
for which in due course a quotation on the New-York

J. P. MORGAN& CO.

New England Loan and Trust Company, 34 NASSAU STREET, NEW-YORK. Capital and profits - - - \$950,000 D. O. ESHBAUGH, President. W. W. WITMER, Vice-President. W. F. BARTLETT, Secretary and Treasurer.

DIRECTORS. HENRY D. LYMAN,
F. K. HIPPLE,
H. J. PIERCE.
JOHN WYMAN,
D. O. ESHBAUGH.
W. F. BARTLETT.

R. B. FERRIS.
HENRY WHELEN,
G. W. MARQUARDT,
E. D. SAMSON,
W. W. WITMER,

This Company offers its own six per cent. De-benture Bonds, collaterally secured by carefully selected first mortgages deposited with The Farmers' Loan and Trust Company as Trustee. The

Bonds are issued in denominations of \$200 and upward.

No securities have made a better record during the try

WHEELING AND LAKE ERIE R'WAY NEW YORK & ERIE RAILROAD CO. First Mortgage Bonds

Financial.

We Own and Offer

N. Y., New Haven & Hart. Convert. Deb.,

N. Y., New Haven & Hart. 50-Year Deb. 4's, New York & Harlem Cons. Mtge. 7's, New York & Northern 1st Mtge. Gold 5's, Del., Lak. & Western 1st Mtgc. 7%. Morris & Essex Cons., Guaranteed 7's, Del. & Hudson, Penn. Div., 1st Mtge. 7's, Balt. & Potomac 1st Mtge. Gold 6's, St. Paul & Sioux City 1st Mort. Gold 6's, Chic., St. L. & New Or. Con. Guar. Gold 5's, Chic., Burlington & Quincy 1st Mtge. 7's, Nash., Chat. & St. L. 1st Mtge. 7's, Richmond & Danville Consol. Gold 6's. Indianapolis & St. Louis 1st. Mtge 7's, Chic., Mil. & St. Paul Terminal Gold 5's, Ch., M. & St. P. (Ch. & Pac. W. Div.) Gold 5's, Ch., M. & St. P. (D. & Gt. S. Div.) Gold 5's, Ch., M. & St. P. (Hast. & Dak. Div.) 1st 7's, Hannibal & St. Jos. Consol. 1st Mtge. 6's, Fremont, Elkhorn & Mo. Val. 1st Guar. 6's, Rome, Water. & Ogdens. 1st Consol. 5's,

AND Other High Grade Investment Bonds. Goldman, Sachs & Co.,

9 PINE ST. UNION PACIFIC RAILWAY COMPANY

Collateral Trust Five Per Cent. Bonds. Issued under the Trast Indenture dated April 2, 1883, to The New England Trust

Company of Boston, Trustee. The Union Pacific Railway Company being insolvent, and default having been made in the performance of the covenants and conditions of the above-mentioned Trust Indenture, the undersigned, at the request of the holders of a large majority of the above-mentioned bonds, hav consented to act as a Committee under a Bondholders' Agreement, for the purpose of procuring a sale of the col-laterals held under said Trust Indenture and of protecting Bondholders' Agreement are invited to deposit their bonds Bondholders' Agreement are invited to deposit their bonus with THE STATE TRUST COMPANY, as Depositary under said Agreement, at its office, No. 100 Broadway, New York, N. Y. The holders of a large majority of all the outstanding bonds have already agreed to deposit their bonds. Copies of the Bondholders' Agreement may mittee, or to The State Trust Co.

FRANCIS S. BANGS. HOWLAND DAVIS, et. New York. WILLIAM E. GLYN, New York, April 3, 1897

UNION PACIFIC RAILROAD CO. Collateral Trust Six Per Cent. Bonds.

ISSUED UNDER THE TRUST INDENTURE, DATED JULY 1ST. 1879. TO UNION TRUST COMPANY OF

NEW YORK, TRUSTEE. The Union Pacific Railway Company being ins and default having been made in the performance of the covenants and conditions of the above-mentioned Trust Indenture, the undersigned, at the request of the holder of a majority of the above-mentioned bonds, have con-sented to act as a Committee, under a Bondholdera' Agreement, for the purpose of procuring a sale of the collaterals held under said Trust Indenture, and of protecting at such sale the interests of the depositing bondholders.

Depository under said Agreement, at its office, No. 80 Broadway, New York, N. Y. The holders of a majority of all the outstanding bonds have already agreed to deposit their bonds. Copies of the Bondholders' Agreement HOWLAND DAVIS.

5 Nassau Street, New York. SAMUEL CARR, Ames Building, Boston, Mass. WILLIAM E. GLYN, 15 Wall Street, New York Committee

New York, April 34, 1897.

To the Holders of

FIRST MORTGAGE FIVE PER CENT. BONDS AND OF THE CAPITAL STOCK OF THE

Metropolitan West-Side Elevated Railroad Company (of Chicago). Referring to the Committee's advertisement dated Jan-

uary 20, 1897, holders of Bonds and Stock are requested to deposit their holdings with THE CEN-TRAL TRUST COMPANY OF NEW YORK, 54 Wall Street, the AMERICAN LOAN AND TRUST COMPANY, 53 State Street, Boston, or the ILLINOIS TRUST AND SAVINGS BANK, Chicago, Ills., under an agreement dated January 30, 1897. Dated New York, March 24, 1897.

FREDERIC P. OLCOTT,
Chairman,
Committee. WALTER G. OAKMAN, ADRIAN H. JOLINE, Counsel.

J. N. WALLACE, Secretary,

Wall Street

54 Wall Street. THE M'KINLEY BOOM.

We feel so confident that good railroad stocks and bonds

We feel so confident that sood failings are now a good purchase under the McKinley new tariff act and the improved conditions, that we are willing to buy and carry for our clients good railroad stocks and bonds on thin margins, the margins to be in the stocks, that will please a happy buil.

We bought Chicago Gas at 76½ on March 29, on our discretion. Write for our interesting Daily Market Letter; gives our views in full, which will help you make money, even in Wall Street. We give our good advice freely, (no charge), after 33 years experience.

Do not hestate to write us for our Sage opinion in the three markets—Stocks, Grain and Cotton. Highest references.

PFLUGER. YOUNG & PFLUGER,

45 BROADWAY, NEW-YORK.

WANTED.-Commercial Paper of Merchants Manufacturers and Individuals who want discounts so as to increase their business under the new Tariff Act.

The McKinley Boom is with us. Write for our interesting Daily Market Letter, which is up to date and Broad Gauge and will fiely you to make money by good advice in your business. We give highest references.

PFLUGER, YOUNG & PFLUGER,

45 BROADWAY. NEW-YORK.

TRAVELLERS THROUGHOUT EUROPE TRAVELLERS THROUGHOUT EUROPE will find The Tribune on file at leading Hotels and at the principal Banks. Americans contemplating going abroad should consult the European advertisements which appear every Sunday. Wednesday and Saturday. Only select and reliable announcements are published. You avoid much annoyance and dissatisfaction caused by many of the so-called Guide Books. Our London office, 76 Fieet-st., E. C., is open to all Tribune readers, business or pleasure; it doesn't matter. The welcome is the same.

Religious Notices. TRAGEDY OF THE CROSS

Sunday afternoon, April 11, at 3 o'clock. Send for free tickets to W. E. Lougee, 40 East 23d-st. J. H. Burke will have charge of the singing. A. C. DIXON preaches at S p. m. to-day in Adam Memorial Presby-terian Church, East 30th-st., near 3d-ave. J. H. Burke will sing, assisted by good chorus,

A DVERTISEMENTS and subscriptions for The Tribune received at their Uptown Office. No. 1,242 Broadway, 2d door north of list-st. until 9 o'clock p. m.; additionally the subscription of the above issue, at 102, and interest, on delivery at our office.

The right is reserved to terminate this offer without notice.

J. P. MORGAN & CO.

Bankers and Brokers.

Macy&Pendleton BANKERS. 45 BROADWAY, NEW YORK.

BRANCH OFFICES: 1753 FIFTH AVENUE. MEMBERS OF NEW YORK STOCK, COTTON, PRODUCE AND COFFEE EXCHANGES.

INVESTORS and SPECULATORS will find in our "Daily Exchange Report" an interesting resume of the day's events in the financial world, an intelligent outlook for the future, and a series of statistical tables for comparison. Free on application.

Bank & Trust Co. Stocks, Unlisted Securities. CLINTON CILBERT.

WALL ST. TELEPHONE 1028 CORTLANDT.

HOLLISTER & BABCOCK 17 AND 19 BROAD STREET,

EXECUTE ORDERS AT THE NEW YORK STOCK EXCHANGE AND DEAL IN INVESTMENT SECURITIES

TRUST COS.' STOCKS. "COLONIAL," "MERCANTILE," "METROPOLITAN," "N. Y. SECURITY & TRUST,"

Bought by TOBEY & KIRK, NO. 8 BROAD ST.

BOODY, McLELLAN & CO.,

57 Broadway, opposite Exchange Place.

(Members New York Stock Exchange.)
Stocks and Bonds bought and sold on commit Cash or on Margin.
INVESTMENT SECURITIES. INTEREST ALLOWED ON DEPO

Financial Elections.

NOTICE is hereby given that the annual meeting the Stockholders of the N. Y., CHICAGO AND ST. LOUIS RAILROAD COMPANY for the election of Directors and other general nurposes will be held at 0 o'clock A. M. on Wednesday, May 5th. 1897, at the Company's principal office, in Cleveland, Ohio.

THE PETER COOPER FIRE INSURANCE CO., Third Avenue, corner Ninth Street, New-York, March 31, 1867.—An election for Directors and Inspectors of Election will be held on Monday, the twelfth day of April next, at the office of the Company.

Polls open from 12 M. to 1 o'clock P. M.

M. J. ENNIS, Secretary.

METROPOLITAN LIFE INSURANCE COMPANY, THE ANNUAL ELECTION OF DIRECTORS day, April 13, 1897. Polis open from 12 m. to 1 p. m. GEORGE B. WOODWARD, Secretary.

THE ANNUAL MEETING of the Stockholders of the POLARIS MINING & MILLING CO. for the election of Directors and for such other business as may come before the meeting will be held at the office of the Company, I Broadway, New York City, April 21st, 1807, at 3 P. M. H. B. NEDHAM

OFFICE OF THE SOUTHERN PACIFIC COMPANY, THE ANNUAL MEETING of the stockholders of the Southern Pacific Company, for the election of Directors for the ensuing year and for the transaction of such other business he may be brought before the meeting, will be held at the office of the Company, in the City of San Francisco, Cal., on Wednesday, the 7th day of April, 1897, at 12 o'clock noon. Pursuant to a resulution of the Board of Directors, the stock transfer books of the Company will be closed from 11 o'clock noon. Sanaday, March 27th, 1897, to 10 o'clock A. M., Thursday, April 8th, 1897.

financial Meetings.

E. C. WRIGHT, Secretary.

Office of THE LAKE SHORE & MICHIGAN SOUTHERN
RAILWAY CO.,
ERIE. PENNSYLVANIA. March 17th, 1897.
NOTICE is hereby given that a Special Meeting of the Stockholden. ERIE. PENNSYLVANIA March 17th, 1897.

OTICE is hereby given that a Special Meeting of the Stockholders of The Lake Shore and Michigan Southern Railway Company has been duly called, and will be held at the chief office of the Company in the State of Peansylvania—that is, at the passenger station of the Company, in the City of Eric. Pennsylvania—on Thursday, the 20th day of May, 1897, at 4 o'clock P. M., to take action, and to vote, in approval or disapproval of the proposal to increase the indebtedness of the Company by the issue of bonds for an aggregate principal sum not exceeding \$50,000,000 payable June 1, 1997, bearing interest at the rate of three and one-half of one per cent per annum, payable semi-annually, both principal and interest to be payable in gold coin of the United States of the present standard of weight and fineness, and as security for such bonds to make and execute and to deliver to some Trust Company in the City of New-York, or to some other Trustee or Trustees, to be designated by the Board of Directors, a mortgage of any or all of the railroads, leasehold interests, equipment and franchises and income of the Lake Shore and Michigan Southern Railway Company; and accordingly to increase the indebtedness of the Railway Company; and to consent to and approve of any mortgage that may be presented to said meeting for securing the said bonds; and to railfy the proceedings of the Board of Directors autoriting such bonds and mortgage.

By order of the Board of Directors.

E. D. WORCESTER. Secretary.

Office of THE LAKE SHORE & MICHIGAN SOUTHERN RAILWAY CO...

CLEVELAND, OHIO, March 17th, 1897.

NOTICE is hereby given that a Special Meeting of the Stockholders of The Lake Shore and Michigan Southern Railway Company has been duly cailed, and will be held at the Company principal office at Cleveland, in the State of Ohio, on Thursday, the 20th day of May, 1897, at 10 o'clock A. M., for the purpose of considering, voting and deciding whether the Stockholders of the Company shall consent, and shall authorize said Company through its Board of Directors and proper officers to execute, and to deliver an issue of its bonds for an aggregate principal sum not exceeding \$50,000,000, payable June 1, 1997, bearing interest at the rate of three and one-half of one per cent per annum, payable semi-annually, both principal and interest to be payable in gold coin of the United States of the present standard of weight and fineness, and, as security for such bonds, to make and execute and to deliver to some of the Tustee or muse of the Interest of the Company in the Company of the Lake Shore and Michigan Southern Railway Company; and accordingly to increase the indebtedness of the Railway company to the extent that said aggregate principal sum shall exceed the existing Indebtedness of said Company; and to consent to and approve of any mortical sum shall exceed the existing Indebtedness of the Board of Directors authorizing such bonds and mortgage. By order of the Board of Directors.

E. D. WORCESTER, Secretary.

Dividend Notices.

CENTRAL RAILROAD COMPANY OF NEW JERSEY,
183 Laberty Street.

A DIVIDEND of one per cent has this day
been decisted, payable Men. 197.

A been declared, payable May 1st, to stockholders of record at the close of business April 15th. The transfer books will be closed from three P. M. of Thursday, April 15th, till the morning of Tuesday, April 20th.

I. W. WATSON, Treasurer.

OFFICE OF THE NORTH RIVER INSURANCE CO., A DIVIDEND of 31/2 per cent. up the Capttal Stock of the Company has the cay been de-clared, payable on and after 10th April inst. The transfer book will be closed from the 2d until the 10th inst. By order.

F. H. CRUM, Secretary.

THE H. B. CLAFLIN COMPANY.

Corner Church and Worth Sts., N. Y.

April 6, 1857.

A QUARTERLY DIVIDEND of ONE AND

ONE-HALF PER CENT, on the common stock will
be paid April 15. Transfer brooks will close at 3 P. M.

April 7, and reopen at 10 A. M. April 16. The quarterly
interest on the preferred stocks will be hald star.

D. N. PORCE, Treasurer.

NEW YORK AND HONDURAS ROBARIO MINING CO.

No. 18 Broadway,
New York, April 5th, 1897.
DIVIDEND NO. 33.

THE TRUSTEES of the company have this

day declared a dividend of ten cents per share on its capital stock, payable April 90th 107 transfer books will be closed from April 10th to 20th, 1897.

S. JACOBY, Treasurer. GALLATIN NATIONAL BANK,
NEW-YORK, March 31, 1897.
THE 129TH CONSECUTIVE SEMI-ANNUAL
DIVIDEND.
THE DIRECTORS of this bank have this day
declared a dividend of FIVE PER CENT declared a dividend of FIVE PER CENT, and an extra one of ONE PER CENT, out of the earnings of the past six months, payable on and after April 0, proximo. The transfer books will remain closed until that date ARTHUR W. SHERMAN 'Cashier.

Miscellaneons.

PEARS' SOAP, So.; Cuticura, Te.; Lyons's tooth powder, fc.; Labert's Viblets, superior to nature, 29c.; Unique Parislan Jeweiry, Prices extraordinarily low. JAMMES, 909 Broadway.